

Projected Budget Report

| | |
|-------------------------------|-------------------|
| Local Government Name: | County of Kent |
| Local Unit Code: | 410000 |
| Current Fiscal Year End Date: | December 31, 2016 |
| Fund Name: | General Fund |

| | 2016 Audited | 2017 Adopted | Percent Change | 2018 Projected | Assumptions |
|--------------------------------|----------------------|----------------------|-------------------|----------------------|---|
| Revenues: | | | | | |
| Taxes | \$ 88,281,323 | \$ 88,839,300 | 4.5% | \$ 92,813,600 | ↑ 2018 Projected assumes millage rate = 4.2803 mills and TV = \$22.525 billion (3.1% increase over prior year) |
| Intergovernmental | 24,111,678 | 23,631,789 | -2.3% | 23,083,035 | ↔ 2018 Projected assumes \$0.5 million reduction in dispatch revenues offset by increases elsewhere |
| Charges for services | 26,475,132 | 26,518,296 | 3.6% | 27,465,329 | ↑ 2018 Projected assumes 4.3% increase in internal support and 8.4% increase in transfer tax revenue |
| Investments, Rents & Royalties | 4,110,771 | 3,947,040 | 3.5% | 4,085,428 | ↑ 2018 Projected assumes 1.0% investment yield |
| Other Revenue | 5,317,355 | 5,726,297 | 29.0% | 7,387,641 | ↑ 2018 Projected assumes a 104.0% increase in dispatch revenue |
| Interfund transfers (In) | 14,262,782 | 18,200,000 | -3.8% | 17,500,000 | ↓ 2018 Projected assumes a 5.0% decrease in subsidy from the Correction & Detention Fund |
| Total Revenues | 162,559,041 | 166,862,722 | | 172,335,033 | |
| Expenditures: | | | | | |
| Public safety | 56,790,317 | 59,863,730 | 5.2% | 62,998,586 | ↑ 2018 Projected assumes 5.3% increase in personnel costs and 9.8% increase in inmate health care |
| General government | 33,148,655 | 36,203,463 | -3.4% | 34,981,574 | ↓ 2018 Projected assumes 186.6% increase in elections offset by a reclassification of rent expense to Transfers |
| Judicial | 24,805,017 | 26,690,978 | 2.1% | 27,253,969 | ↑ 2018 Projected assumes inflationary increases in personnel costs and 2.7% increase in attorney fees |
| Social services | 6,875,784 | 7,042,338 | 5.7% | 7,444,438 | ↑ 2018 Projected assumes 66% increase in autopsy facility use fee |
| Recreation & culture | 7,118,014 | 7,743,364 | -24.4% | 5,851,128 | ↓ 2018 Projected assumes elimination of Zoo contribution which is now subsidized by a special millage |
| Community & economic dev | 1,108,318 | 1,155,453 | 7.8% | 1,245,235 | ↑ 2018 Projected assumes inflationary increases in personnel costs |
| Public works | 676,633 | 735,829 | -4.7% | 701,494 | ↓ 2018 Projected assumes reduction in contract services |
| Interfund transfers (Out) | 31,575,248 | 33,927,567 | 13.1% | 38,358,609 | ↑ 2018 Projected assumes increases in CIP, childcare, and debt service (classification change) |
| Est Appropriation lapse | - | (6,500,000) | 0.0% | (6,500,000) | |
| Total Expenditures | 162,097,985 | 166,862,722 | | 172,335,033 | |
| Net Revenues (Expenditures) | 461,056 | - | | - | |
| Beginning Fund Balance | 69,102,300 | 69,563,356 | | 69,563,356 | |
| Ending Fund Balance | \$ 69,563,356 | \$ 69,563,356 | | \$ 69,563,356 | |

Commentary: