



KENT COUNTY DRAIN COMMISSIONER

COMPUTATION OF COST

TROY WITH MOSHER AND FARNHAM DRAIN

In the Matter of the Troy with Mosher and Farnham Drain, traversing the Townships of Gaines and Caledonia, County and State aforesaid. Be it Known, That I, Kenneth Yonker, County Drain Commissioner of the County of Kent and State of Michigan, in accordance with the statute in such case made and provided, did on the 21th day of April, 2021 make the following computation of the entire cost of said Drain to-wit:

1 Board of Determination		\$491.08
2 Cost of Engineering and Design Services		\$24,900.00
Final Design/Bid Specification and Documents	\$24,900	
3 Right of Way		\$2,096.25
Preparation of Easement Exhibits-LRE	\$946.25	
Preparation of Easements-Kent County Drain Office	\$850.00	
Recording	10 documents \$300.00	
4 Construction Administration (estimate)		\$121,500.00
Administration and Management	\$48,000	
Construction Staking	\$13,500	
Construction Inspection and Testing	\$59,000	
Drain Office Inspection	\$1,000	
5 Contracts for Construction		\$859,242.00
Contract #1 - Busscher Development	Bid \$171,487.25	
Contract #2 - Scott Pavlak Excavating	Bid \$642,240.00	
Pipe Material Contract - Cadillac Culvert Inc	Bid \$38,332.75	
Busscher - (north of 84th)	Bid \$7,182.00	
6 Postage, Advertising and Mailings		\$2,000.00
7 Cost of Appeal - If Required		\$20,000.00
8 Attorneys Fees		\$1,000.00
General Counsel	\$1,000.00	
9 Interest and Other Borrowing Expenditures		\$58,280.67
Bond Counsel	\$15,000.00	
Placement Agent	\$12,750.00	
Bank Counsel (If necessary)	\$3,000.00	
MAC Fee	\$400.00	
Michigan Department of Treasury	\$350.00	
Miscellaneous	\$2,080.67	
Capitalize Interest	\$24,700.00	
10 Gross Sum of Expenses		\$1,089,510.00
11 Contingency Expenses (15%)		\$159,263.18
12 Less Cash on Hand		\$13,773.18
Amount of Borrowing		\$1,235,000.00

Filed in my office with other papers pertaining to the within mentioned drain
Dated at Grand Rapids, Michigan this 21th day of April, 2021.

Kenneth Yonker
County Drain Commissioner of Kent County