

Meeting Notice and Agenda

KENT COUNTY HOUSING COMMISSION

8:30 A.M. Thursday, November 19, 2020

Pursuant to MCL 15.263a(1)(a), the Housing Commission of the Kent County Board of Commissioners will conduct its meeting via electronic communications to protect the Public Health. Any member of the public wishing to listen to the proceedings or provide public comment may do so by using the following internet connection or phone numbers and pass code below. Closed Captioning is available via an internet connection. Those wishing to provide input or ask questions in advance of the meeting regarding business to come before the committee may submit the input or questions to susan.cervantes@kentcountymi.gov

Virtual Meeting via ZOOM

<https://kentcountymi.zoom.us/j/91476907618?pwd=L1hzekJwQVV3NHh3dzl5SE1BdTZpZz09>

Meeting ID: 914 7690 7618
Passcode: 520605

- 1) Call to order and roll call
- 2) Approval of today's agenda
- 3) Public Comments
- 4) Communications
 - a) Meeting times for 2021 – Susan Cervantes
- 5) Report of Director
 - a) Resolution to Adopt the 2019 and 2020 FSS Escrow Forfeitures -Brenna Kotchka
- 6) Adjournment



PUBLIC NOTICE

Kent County Community Action Kent County Housing Commission 2021 Meeting Schedule

Meetings will be held on Thursdays at 8:30 a.m. on the following dates:

January 21, 2021

March 18, 2021

May 20, 2021

July 15, 2021

September 16, 2021

November 18, 2021

Meeting Location:

Kent County Health and Human Services Complex

Conference Rooms C&D

121 Franklin SE, Suite 110

Grand Rapids, MI 49507

Auxiliary Aids and Services are available upon request to individuals with disabilities. Individuals with disabilities who wish to attend the meeting and require Auxiliary Aid should contact Susan Cervantes, Director (616) 632-7961 within three (3) days prior to the meeting.

We work to eliminate the causes and circumstances of poverty by investing in individuals and families with lower incomes. Through dedicated staff and community partnerships we provide services, resources, education and advocacy to improve the quality of life for all residents of Kent County.

Memorandum

TO: Housing Commission Board

FROM: Stephen Stratton, Financial Supervisor

DATE: November 10, 2020

RE: Fiscal Report

This memo provides an explanation of the Housing Choice Voucher (HCV) Program Housing Assistance Payments (HAP) funding shortfall For December 2020 and where the additional revenue that will be appropriated to cover the short fall will come from.

- The December 2020 estimated expenses are \$350,000 and there is only \$245,613.09 left for HAP payments, leaving a shortfall of \$82,779.91.
- Due to changes in accounting methods implemented in fiscal year 2019 from HUD's Accounting Brief #23 Kent County Housing Commission (KCHC) has escrow forfeiture money now being recorded as revenue that may be used for HAP payments. Forfeitures in this program are not new, however with the change in accounting methods an appropriation from the Board is now required.
- In 2019 there was a total of \$47,641.33 in ending fund balance relating to escrow forfeitures from the Family Self Sufficiency Program (FSS) available to appropriate.
- In 2020 as of September 30, 2020 the KCHC received an additional \$40,327.82 in forfeitures from the FSS program available for appropriation.
- The two amounts above total \$87,969.15, and once appropriated will cover the 2020 December HCV shortfall.
- This short fall in funding was primarily caused by increased costs to Family Unification HAP payments.
- Due to the methodology HUD employs to calculate its payments to Public Housing Authorities, like KCHC, there can be a delay in increased funding from HUD. An increase to funding is expected in future payments.



11-19-2020

Kent County Housing Commission

Resolution to Adopt the 2019 and 2020 FSS Escrow Forfeitures

WHEREAS, the Department of Housing and Urban Development has authorized Public Housing Authorities (PHA's) to "re-deposit" FSS Escrow Forfeitures back into the PHA's operating reserves for use in support of the Housing Choice Voucher (HCV) Program administered through the Kent County Housing Commission; and

WHEREAS, this program income will be used solely for Housing Assistance Payments (HAP); and

WHEREAS, Family Self Sufficiency (FSS) Escrow Forfeitures for FY 2019 totaled \$47,641.33 and FSS Escrow Forfeitures for FY 2020 for January through September 2020 total \$40,327.82;

WHEREAS, the effective date of this approval is December 1, 2020, to be used for December 2020 HAP;

NOW THEREFORE, BE IT RESOLVED, that the Kent County Housing Commission Board approves this appropriation of \$87,969.15 of FSS Escrow Forfeitures.

Resolution was moved by Commissioner _____

and supported by Commissioner _____

Ayes:

Nays: