

CALEDONIA TOWNSHIP

BALLOT PROPOSITION

TOWNSHIP LIBRARY BONDS

Shall the Charter Township of Caledonia issue its general obligation unlimited tax bonds in one or more series in an amount not to exceed Two Million Eight Hundred Twenty-Five Thousand Dollars (\$2,825,000) for the purpose of paying the cost of acquiring, constructing, furnishing and equipping a new Township library building in the Township?

The bonds will be outstanding a maximum of 21 years, exclusive of refunding. It is estimated that it will be necessary to levy .3265 mill (\$.3265 per \$1,000 of taxable value) to pay debt service on the bonds in the first year of the levy, and to levy an estimated average of .3797 mill (\$.3797 per \$1,000 of taxable value) for debt service, until the bonds are retired.

The tax revenue received by the Township as a result of the unlimited tax pledge will be disbursed to the Charter Township of Caledonia to repay the proposed bonds.

KENT CITY COMMUNITY SCHOOLS

I. OPERATING MILLAGE RENEWAL PROPOSAL

This proposal will allow the school district to continue to levy the statutory rate of 18 mills on all property, except principal residence and other property exempted by law, required for the school district to receive its revenue per pupil foundation allowance.

Shall the limitation on the amount of taxes which may be assessed against all property, except principal residence and other property exempted by law, in Kent City Community Schools, Kent, Ottawa, Muskegon and Newaygo Counties, Michigan, be increased by 18 mills (\$18.00 on each \$1,000 of taxable valuation) for a period of 5 years, 2009 to 2013, inclusive, to provide funds for operating purposes; the estimate of the revenue the school district will collect if the millage is approved and levied in 2009 is approximately \$537,207 (this is a renewal of millage which expired with the 2008 tax levy)?

II. MILLAGE RENEWAL PROPOSAL BUILDING AND SITE  
SINKING FUND TAX LEVY

Shall the limitation on the amount of taxes which may be assessed against all property in Kent City Community Schools, Kent, Ottawa, Muskegon and Newaygo Counties, Michigan, be increased by and the board of education be authorized to levy not to exceed 1 mill (\$1.00 on each \$1,000 of taxable valuation) for a period of 5 years, 2009 to 2013, inclusive, to continue to provide for a sinking fund for the purchase of real estate sites for, and the construction or repair of, school buildings and all other purposes authorized by law; the estimate of the revenue the school district will collect if the millage is approved and levied in 2009 is approximately \$187,933?

KENTWOOD PUBLIC SCHOOLS

OPERATING MILLAGE PROPOSAL

This proposal will allow the school district to levy the statutory rate of 18 mills on all property, except principal residence and other property exempted by law, required for the school district to receive its revenue per pupil foundation allowance and renews millage that will expire with the 2009 tax levy.

Shall the limitation on the amount of taxes which may be assessed against all property, except principal residence and other property exempted by law, in Kentwood Public Schools, Kent County, Michigan, be increased by 18.9718 mills (\$18.9718 on each \$1,000 of taxable valuation) for a period of 10 years, 2010 to 2019, inclusive, to provide funds for operating purposes (18.4718 mills of the above is a renewal of millage which will expire with the 2009 tax levy and .5 mill is a restoration of millage lost as a result of the reduction required by the Michigan Constitution of 1963); the estimate of the revenue the school district will collect if the millage is approved and levied in 2010 is approximately \$20,600,000?

### LOWELL AREA SCHOOLS

#### OPERATING MILLAGE RENEWAL PROPOSAL EXEMPTING PRINCIPAL RESIDENCE AND QUALIFIED AGRICULTURAL PROPERTY

This millage will allow the school district to continue to levy not more than the statutory rate of 18 mills against all property except principal residence and qualified agricultural property required for the school district to receive its revenue per pupil foundation guarantee.

Shall the previous voted increase in the constitutional tax rate limitation on the amount of taxes imposed upon all property, excluding principal residence and qualified agricultural property, within the school district of Lowell Area Schools, Kent and Ionia Counties, Michigan, be renewed in the amount of 18 mills (\$18.00 per \$1,000 of taxable valuation) for a period of three (3) years, 2009 through 2011, inclusive, to provide funds for operating purposes (such renewal is estimated to provide revenues of approximately \$2,958,420 in 2009 and includes a renewal of previously authorized millage in the amount of 17.6924 mills (\$17.6924 per \$1,000 of taxable valuation) and a new additional millage of 0.3076 mills (\$0.3076 per \$1,000 of taxable valuation) to restore millage lost as a result of the "Headlee" reduction?)

There are tax increment authorities in the school district that capture and retain for authorized purposes tax increment revenues from property taxes levied by the school district. Such capture would include a portion of this millage levy. The total amount of captured tax increment revenues from such millage in the first calendar year of the levy is estimated to be \$56,600. The following tax increment authorities in the school district presently capture a portion of the school district's property tax levy:

City of Lowell – Downtown Development Authority

### THE RAPID (INTERURBAN TRANSIT PARTNERSHIP)

Shall *The Rapid* (Interurban Transit Partnership) levy a tax for public transportation purposes of up to 1.28 mills beginning in 2012? This millage would be a renewal of the 1.12 mills approved by the voters in 2007 and an addition of 0.16 mills. The 1.28 mills would replace the last year of the current millage for the year 2012. At least 0.16 mills would be used only for the Bus

Rapid Transit ("BRT") project currently being planned by *The Rapid* for implementation in 2012. This millage would cover a period of five (5) years, beginning in the year 2012 and continuing through 2016. It would be levied on the taxable value of all taxable property in *The Rapid's* district (the six cities of East Grand Rapids, Grandville, Grand Rapids, Kentwood, Walker and Wyoming). This millage is estimated to raise \$13,967,446 in its first year.

Tax increment revenues from this millage will be disbursed to each of the following tax increment authorities:

City of Grand Rapids: Downtown Development Authority, Monroe North Tax Increment Finance Authority, Smartzone Local Development Finance Authority and Brownfield Redevelopment Authority

City of Grandville: Downtown Development Authority

City of Walker: Downtown Development Authority and Brownfield Redevelopment Authority

City of Wyoming: Downtown Development Authority and Local Development Finance Authority